

BARAH MOULA EDUCATIONAL SOCIETY

GURU NANAK INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS ON 31-03-2023

PARTICULARS	Sch.	AMOUNT AS AT 31.03.2023	AMOUNT AS AT 31.03.2022
<u>SOURCES OF FUND</u>			
CORPUS FUND	1	100,000	100,000
GENERAL FUND	2	308,837,828	269,530,105
SECURED LOANS			
Secured Loans	3	185,045,846	53,899,983
UNSECURED LOANS			
Unsecured Loans	4	55,742,563	-
CURRENT LIABILITIES			
a. Sundry Creditors	5	20,154,417	5,074,197
b. Creditors for Capital Goods		30,035,735	
c. Current Liabilities & Provision	6	225,935,902	249,870,878
		825,852,291	578,475,162
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS (At cost less Depreciation)	7	79,247,179	76,751,744
BUILDING UNDER CONSTRUCTION	8	179,636,085	-
INVESTMENTS			
a. The Gayatri-Co-Op Bank Ltd - Shares	9	478,500	478,500
CURRENT ASSETS, LOANS & ADVANCES			
a. Sundry Debtors, Receivables and Advances	10	563,016,647	357,073,736
b. Cash & Bank Balances	11	3,473,880	144,171,182
		825,852,291	578,475,162

As per our Report of even date attached

For E. SATEESH REDDY & ASSOCIATES

Chartered Accountants

Firm No: 0148885



(CA. E. SATEESH KUMAR)

Proprietor

M. No. 233990

Place: Hyderabad

Date: 31-10-2023

UDIN: 23233990BGVOHO4041



(For Barah Moula Educational Society)


(Authorized signatory)

BARAH MOULA EDUCATIONAL SOCIETY
GURU NANAK INSTITUTE OF TECHNOLOGY
Income & Expenditure statement for the year ended 31.03.2023

Sr. No	Particulars	Sch	As on 31.03.2023	As on 31.03.2022
	Income		₹	₹
I	General Revenue	12	332,534,506	277,032,000
II	Other Revenue	13	33,027,107	5,224,446
III	Total Revenue (I + II)		365,561,613	282,256,446
	Expenditure			
IV	Employee Benefit Expenses	14	221,298,567	200,098,245
V	Depreciation	15	9,822,765	9,337,507
VI	Administration Expenses	16	95,132,557	43,186,440
VII	Total Expenses (IV+V+VI)		326,253,889	252,622,193
VIII	Excess Of Income Over Expenditure(III-VII)		39,307,724	29,634,253

As per our Report of even date attached

For E. SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 0148885

(For Barah Moula Educational Society)

E. Sateesh Kumar



[Handwritten Signature]

(Authorized signatory)

(CA. E. SATEESH KUMAR)

Proprietor

M. No. 233990

Place: Hyderabad

Date: 31-10-2023

UDIN: 23233990BGVOHO4041

BARAH MOULA EDUCATIONAL SOCIETY			
GURU NANAK INSTITUTE OF TECHNOLOGY			
Schedules forming Part of the Balance Sheet for the Year 31-03-2023			
Particulars	Sch. No	Amount 31.03.2023	Amount 31.03.2022
CORPUS FUND	1	1,00,000	1,00,000
		1,00,000	1,00,000
GENERAL FUND	2		
Opening Balance		26,95,30,105	23,98,95,852
Add: Excess of Income Over Expenditure		3,93,07,724	2,96,34,253
		30,88,37,828	26,95,30,105
SECURED LOANS			
The Gayatri Co-op Bank OD-004		-	4,73,97,844
ICICI Bank OD-630805161352	3	4,93,87,997	-
ICICI Bank DLOD-630805161338		13,13,93,978	
Hdfc Bank - BMW Car Loan		42,63,871	65,02,139
		18,50,45,846	5,38,99,983
UNSECURED LOANS	4		
Unsecured Loans		5,57,42,563	-
		5,57,42,563	-
SUNDRY CREDITORS	5		
Sundry Creditors		2,01,54,416	50,74,197
Creditors for Capital Goods		3,00,35,735	-
		5,01,90,151	50,74,197
CURRENT LIABILITIES & PROVISIONS	6		
Statutory and Other Current Liabilities		22,59,35,902	24,98,70,878
		22,59,35,902	24,98,70,878
BUILDING UNDER CONSTRUCTION	8		
Opening Balance		-	-
(+) Additions during the year		17,96,36,085	-
(-) Capitalised		-	-
		17,96,36,085	-
INVESTMENTS	9		
The Gayatri-Co-Op Bank Ltd-Shares		4,78,500	4,78,500
		4,78,500	4,78,500
SUNDRY DEBTORS AND RECEIVABLES	10		
Fee Receivables		19,47,92,743	14,14,54,200
Loans and Advances		36,82,23,904	21,56,19,536
		56,30,16,647	35,70,73,736
CASH AND BANK BALANCES	11		
Cash - in - Hand		3,58,238	2,19,649
Cash - at - Bank		31,15,642	14,39,51,533
		34,73,880	14,41,71,182

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S

E. Sateesh
(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society

[Signature]
President / Secretary



BARAH MOULA EDUCATIONAL SOCIETY
GURU NANAK INSTITUTE OF TECHNOLOGY
Sub Schedules of the Balance Sheet for the Year 31-03-2023

Sch : 12 General Revenue

Sr. No	Particulars	31.03.2023	31.03.2022
1	Tuition Fee	33,19,01,506	27,60,42,000
2	Book Bank Fee	6,33,000	9,90,000
	Total in ₹	33,25,34,506	27,70,32,000

Sch : 13 Other Revenue

Sr. No	Particulars	31.03.2023	31.03.2022
1	Bus Fee	1,40,08,931	-
2	Dividend Income	77,805	88,179
3	Interest Income	1,68,373	-
4	Hostel Fee	1,55,20,608	-
5	Other Income	42,000	3,752
6	Miscellaneous Income	32,09,390	51,32,515
	Total in ₹	3,30,27,107	52,24,446

Sch : 14 Employee Benefit Expenses

Sr. No	Particulars	31.03.2023	31.03.2022
1	Salaries	22,09,99,743	19,98,13,078
2	EPF & ESI Employer Contribution	2,98,824	2,85,167
	Total in ₹	22,12,98,567	20,00,98,245

Sch : 15 Depreciation

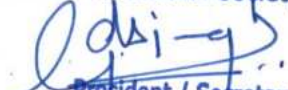
Sr. No	Particulars	31.03.2023	31.03.2022
1	Depreciation	98,22,765	93,37,507
	Total in ₹	98,22,765	93,37,507

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 0148885


(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society


President / Secretary



BARAH MOULA EDUCATIONAL SOCIETY
GURU NANAK INSTITUTE OF TECHNOLOGY
Sub Schedules of the Balance Sheet for the Year 31-03-2023

Sch : 16 Administration Expenses

Sr. No	Particulars	31.03.2023	31.03.2022
1	AICTE & JNTU Fees	75,05,914	63,28,454
2	Audit Fee	2,36,000	2,36,000
3	Bank Charges	13,79,736	22,633
4	College Bus Expenses for Students	1,33,83,003	-
5	Computer Consumables/Main	16,03,304	14,23,436
6	Conveyance & Travelling Exp.	6,93,771	4,70,104
7	Campus Garden Maintenance	14,37,165	12,51,425
8	College/Office Maintenance	45,91,139	25,99,152
9	Electricity Charges	54,43,147	11,05,494
10	Hostel Expenses	1,31,47,794	-
11	Inspection & Other Expenses	8,19,630	5,76,413
12	Insurance on Building / Assets	54,028	10,84,111
13	Interest Paid on Loans	48,17,456	51,99,620
14	Interest Paid-Others	-	6,00,000
15	Interest On Vehicle Loans	5,50,028	2,81,195
16	Internet Charges	750	13,100
17	Lab Consumables and Maintenance	22,10,809	17,78,021
18	Legal Expenses	6,000	1,49,000
19	Magazines, Journals & subscriptions	1,54,834	16,890
20	Postage & Courier Expenses	7,279	-
21	Printing & Stationery	17,36,653	11,31,802
22	Professional Charges	5,90,000	-
23	Project Expenses	38,13,394	-
24	Research & Development Expenses	65,32,452	48,12,179
25	Repairs and Maintenance	57,88,551	43,17,329
26	Security Charges	10,66,459	6,69,617
27	Soft Skills/Pre-Placement Training Charges	28,96,450	16,36,221
28	Sports Expenses	2,65,636	1,19,260
29	Staff Welfare / Medical Exp.	23,27,120	14,07,740
30	Staff Bus Maintenance	45,65,230	-
31	Student develop / Activities Exp	54,22,726	48,10,669
32	Seminars & Functions	9,31,224	2,30,576
33	Vehicle Maintenance	-	2,91,395
34	Water Charges	11,54,875	6,24,604
	Total in ₹	9,51,32,557	4,31,86,440

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S

E. Sateesh
(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society

Adsi
President / Secretary



BARAH MOULA EDUCATIONAL SOCIETY

GURU NANAK INSTITUTE OF TECHNOLOGY

SUB SCHEDULES OF BALANCE SHEET AS ON 31-03-2023


Particulars	Amount in Rs.	Amount in Rs.
	31-Mar-23	31-Mar-22
1. Corpus Fund	1,00,000	1,00,000
2. General Fund		
Opening Balance	26,95,30,105	23,98,95,852
Add: Excess of Income over Expenditure	3,93,07,724	2,96,34,253
	30,88,37,829	26,95,30,105
3. Secured Loans		
The Gayatri Co-op Bank OD-004	-	4,73,97,844
ICICI Bank OD-630805161352	4,93,87,997	-
ICICI Bank DLOD-630805161338	13,13,93,978	-
Hdfc Bank - BMW Car Loan	42,63,871	65,02,139
	18,50,45,846	5,38,99,983
4. Unsecured Loans		
Gagandeep Singh Kohli	4,22,57,140	-
Mr. Sunmeet Singh Kohli	10,00,000	-
Ravinder Kaur Sahini	50,00,000	-
Surinder Kaur Kohli	27,50,000	-
M. Satchidananda Rao	47,35,423	-
	5,57,42,563	-
5. Sundry Creditors		
a. Sundry Creditors:		
A. Narsimha	59,041	-
Amrutha Book House & Stationery	55,000	-
Cellam Mahesh Kumar	25,780	-
Hitech Print Systems Ltd	1,69,479	-
Mahalingeshwara Technical Works	17,950	-
Mikron Instruments Industries	81,328	-
M.M Computers & Laptops	26,350	-
Ontime Apparels	14,90,935	-
P. Anjamma Oil Filling Station	42,56,300	-
Sarayu Energy Services Pvt Ltd	1,05,939	-
ARK Engineers	5,032	-
Landmark Security Services	67,368	64,586
Ontime Apparels	-	73,220
Intra Industrial Technologies	3,46,500	-
Om Enterprises	20,00,000	-
Sri Lakshmi Enterprises	1,72,153	-
Sri Mahalakshmi Steel Traders	1,01,640	-
Ultratech Cement	20,05,287	-
Bhagwati Steel Tubes	10,10,586	10,10,586
Dandetikar Ravi	7,07,822	5,47,500
Partani Marketing	3,86,700	3,86,700
Rahul Steels	26,58,625	7,47,178
RDC Concreate Pvt Ltd	18,89,099	-
Sai Leela Electrical Hardware	10,11,931	7,37,166
Sri Srinivasa Electrical Enterprises	10,84,250	10,87,940
Touch Stone	4,19,321	4,19,321
	2,01,54,416	50,74,197

For E. SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S


(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society


President / Secretary



BARAH MOULA EDUCATIONAL SOCIETY

GURU NANAK INSTITUTE OF TECHNOLOGY

SUB SCHEDULES OF BALANCE SHEET AS ON 31-03-2023

Particulars	Amount in Rs.	Amount in Rs.
	31-Mar-23	31-Mar-22
b. Creditors for Capital Goods		
Creditors for Capital Goods	3,00,35,735	-
	3,00,35,735	-
Total (a+b)	5,01,90,151	50,74,197
6. Current Liabilities & Provisions		
Advance Fee	13,12,94,880	18,24,23,950
Salary Deposit	9,90,978	8,99,295
Audit Fee Payable	-	1,70,745
Provisions (AICTE & JNTU)	18,94,608	13,79,100
TDS on Contractors	64,245	2,400
TDS on Interest	-	10,000
TDS on Salaries	3,77,695	4,16,512
ESI Payable	6,003	5,912
Exam Fees Payable	2,08,98,053	1,11,17,267
Professional Tax Payable	34,700	30,100
Provident fund Payable	37,704	40,620
Grants	14,27,329	12,74,389
Scholarship Payable	78,84,366	19,27,778
Salaries Payable	6,01,73,597	4,94,15,476
Staffwelfare Fund	5,44,735	4,50,325
Covid-Staffwelfare Fund	3,07,009	3,07,009
	22,59,35,902	24,98,70,878


For E.SATEESH REDDY & ASSOCIATES

Chartered Accountants
Firm No: 0148885


(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society


President / Secretary



BARAH MOULA EDUCATIONAL SOCIETY

GURU NANAK INSTITUTE OF TECHNOLOGY
SUB SCHEDULES OF BALANCE SHEET AS ON 31-03-2023

Particulars	Amount in Rs.	Amount in Rs.
	31-Mar-23	31-Mar-22
9. Investments		
The Gayatri-Co-Op Bank Ltd-Shares	4,78,500	4,78,500
	4,78,500	4,78,500
10. Sundry Debtors,Receivables and Advances		
A. Sundry Debtors & Fee Receivables		
Fee Receivables	-	19,19,800
Fixed Deposits	53,57,143	-
Scholarship Receivables	18,94,35,600	13,95,34,400
Total [A]	19,47,92,743	14,14,54,200
B. Loans & Advances		
Advance For Expenses	2,22,532	2,98,282
Advance to Vendors	34,24,830	9,25,051
TDS Receivable	38,370	-
Interest Receivable	1,46,687	-
M.Satchidananda Rao	-	(22,35,423)
T.S.Kohli	29,72,143	10,13,02,143
Navneet Singh Tuli	90,00,000	-
Ramachandra Rao V	40,53,243	-
R S Rubber Corporation	14,00,000	-
Mr.Sunmeet Singh Kohli	-	(10,00,000)
Ravinder Kaur Sahini	-	(50,00,000)
Surinder Kaur Kohli	-	(39,00,000)
Gask Associates	-	(20,00,000)
Gagandeep Singh Kohili	-	36,51,930
Gurupriya Kaur Kohili	7,20,000	7,20,000
GNES	30,21,36,314	9,40,62,345
Hrishikesh S Pande	10,00,000	-
Kohli Construction Company	-	(1,10,19,735)
Ad Infra Projects	-	(32,94,842)
Kohli Ventures LLP	4,31,09,785	4,31,09,785
Total [B]	36,82,23,904	21,56,19,536
TOTAL (A+B)	56,30,16,647	35,70,73,736

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S


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PROPRIETOR
M.No: 233990



For Barah Moula Educational Society


President / Secretary



BARAH MOULA EDUCATIONAL SOCIETY

GURU NANAK INSTITUTE OF TECHNOLOGY

SUB SCHEDULES OF THE BALANCE SHEET AS ON 31-03-2023

Particulars	Amount in Rs.	Amount in Rs.
	31-Mar-23	31-Mar-22
11. Cash & Bank Balances		
Bank Balances:		
Andhra Bank Accounts		
UBI 138911100000043	86,488	1,66,558
UBI 138911100000779	4,97,881	2,26,719
UBI 241011100000008	71,308	1,72,676
UBI 241011100000016	7,89,409	1,64,311
UBI 241011100000034	10,80,382	2,53,008
UBI 241011100000061	-	13,98,09,736
UBI 241011100000089	98,043	8,13,500
UBI 241011100000104	80,967	3,12,838
HDFC Bank Accounts		
HDFC - Ac.No.50200049255286	75,508	18,24,036
ICICI Bank Accounts		
ICICI-024301008280	1,04,295	98,908
ICICI-630805161536	69,287	-
ICICI-630805161544	76,170	-
ICICI- Over Head -024301008281	55,802	55,802
SBI- Bank Accounts		
SBI- 62337748055	-	23,339
Syndicate Bank Accounts		
Syndicate Bank (BES)-30391010006653	14,532	14,532
Syndicate Bank (GNIT)-30391010008228	15,570	15,570
Total (a)	31,15,642	14,39,51,533
Particulars	Amount in Rs.	Amount in Rs.
	31-Mar-23	31-Mar-22
Cash Balances:		
Cash Book- Above Rs.5000/-	59,510	36,998
Cash Book- Below Rs.5000/-	36,256	17,898
Cash-BMES	4,800	-
Cash Book- Exam br- collection	31,840	6,500
Cash Book- Exam br- Expenses	77,202	45,929
Cash Book- Function and Events	89,046	17,987
Cash Book- Salaries	25,714	17,214
Cash From City Office	33,870	77,123
Total (b)	3,58,238	2,19,649
TOTAL (A+B)	34,73,880	14,41,71,182

For E.SATEESH REDDY & ASSOCIATES

Chartered Accountants

Firm No: 014888S

(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society

(Signature)
President / Secretary



BARAH MOULA EDUCATIONAL SOCIETY
Statement of Depreciation on Fixed Assets for the year ended 31-03-2023

Schedule - 7

S.No.	Particulars	Gross block						Depreciation				Net Block	
		As at 01.04.22	Additional before 30.09.2022	Additions after 30.09.2022	Deleti ons	Total Asset Value	percentage	Depreciation on Opening Bal	Dep on additions before 30th Sep	Dep on additions after 30th Sep	Total Dep	Total Asset Value As at 31.03.2023	
1	Land	10,95,000	-	-	-	10,95,000	0	0	-	-	-	-	10,95,000
2	College Building-1	1,86,51,196	-	-	-	1,86,51,196	10	5	18,65,120	-	-	18,65,120	1,67,86,077
3	College Building-2	3,97,55,296	-	-	-	3,97,55,296	10	5	39,75,530	-	-	39,75,530	3,57,79,766
4	Furniture & Fixtures	10,70,674	-	-	-	10,70,674	10	5	1,07,067	-	-	1,07,067	9,63,606
5	Lab Equipments	63,11,870	3,98,815	1,45,808	-	68,56,493	15	7.5	9,46,780	59,822	10,936	10,17,538	58,38,955
6	Sports Equipments	90,758	-	-	-	90,758	15	7.5	13,614	-	-	13,614	77,144
7	Office Equipments	3,33,716	-	9,68,998	-	13,02,714	15	7.5	50,057	-	72,675	1,22,732	11,79,982
8	Projector Epson	4,82,125	-	-	-	4,82,125	15	7.5	72,319	-	-	72,319	4,09,806
9	Bio Metric Machine	9,424	-	-	-	9,424	15	7.5	1,414	-	-	1,414	8,011
10	BMW Car	69,37,500	-	-	-	69,37,500	15	7.5	10,40,625	-	-	10,40,625	58,96,875
11	BMW X7 Car	-	-	98,00,000	-	98,00,000	15	7.5	-	-	7,35,000	7,35,000	90,65,000
12	Generators	3,31,155	-	-	-	3,31,155	15	7.5	49,673	-	-	49,673	2,81,482
13	Electrical Equipment	2,10,023	-	3,62,445	-	5,72,468	15	7.5	31,503	-	27,183	58,687	5,13,781
14	Xerox Machine	1,61,874	-	-	-	1,61,874	15	7.5	24,281	-	-	24,281	1,37,593
15	Library Books	6,95,984	2,71,905	2,10,703	-	11,78,592	40	20	2,78,394	1,08,762	42,141	4,29,296	7,49,296
16	Software	2,26,299	75,000	-	-	3,01,299	40	20	90,520	30,000	-	1,20,520	1,80,780
17	R O Plant	23,040	-	-	-	23,040	40	20	9,216	-	-	9,216	13,824
18	Computers & Peripherals	3,65,809	84,525	-	-	4,50,334	40	20	1,46,324	33,810	-	1,80,134	2,70,201
		7,67,51,744	8,30,245	1,14,87,954	-	8,90,69,943			87,02,436	2,32,394	8,87,934	98,22,765	7,92,47,179

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S

E. Sateesh
(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society

[Signature]
President / Secretary

